

UGC- NET– ECONOMICS : KEY TITLES FOR QUESTION BANK PREPARATION

- Theory of Consumer Behaviour
- Theory of Production and Costs
- Demand and Supply
- Decision making under uncertainty Attitude towards Risk
- Game Theory - Cooperative Games
- Game Theory – Non Cooperative games
- Market Structures, competitive and non-competitive equilibria and their efficiency properties
- Factor Pricing
- General Equilibrium Analysis
- Efficiency Criteria: Pareto-Optimality, Kaldor – Hicks and Wealth Maximization
- Welfare Economics: Fundamental Theorems , Social Welfare Function
- Asymmetric Information: Adverse Selection and Moral Hazard
- National Income: Concepts, Measurement and Difficulties
- Determination of output and employment: Classical Approach
- Determination of output and employment Keynesian Approach
- Consumption Function
- Investment Function
- Savings Function
- Multiplier and Accelerator Principles
- Demand for Money
- Supply of Money
- IS – LM Model Approach
- Inflation and Phillips Curve Analysis
- Business Cycles
- Monetary and Fiscal Policy
- Rational Expectation Hypothesis and its critique

- Probability Theory: Concepts of probability, Distributions, Moments, Central Limit theorem
- Descriptive Statistics – Measures of Central tendency & dispersions, Correlation, Index Numbers
- Sampling methods & Sampling Distribution
- Statistical Inferences, Hypothesis testing
- Linear Regression Models and their properties – BLUE
- Identification Problem
- Simultaneous Equation Models – recursive and non-recursive
- Discrete choice models
- Time Series Analysis
- Sets, functions and continuity, sequence, series
- Differential Calculus and its Applications
- Linear Algebra – Matrices, Vector Spaces
- Static Optimization Problems and their applications
- Input-Output Model, Linear Programming
- Difference and Differential equations with applications
- International Trade: Basic concepts and analytical tools
- Theories of International Trade
- International Trade under imperfect competition
- Balance of Payments: Composition, Equilibrium and Disequilibrium and Adjustment Mechanisms
- Exchange Rate: Concepts and Theories
- Foreign Exchange Market and Arbitrage
- Gains from Trade, Terms of Trade, Trade Multiplier

- Tariff and Non-Tariff barriers to trade; Dumping
- GATT, WTO and Regional Trade Blocks; Trade Policy Issues
- IMF & World Bank
- Market Failure and Remedial Measures: Asymmetric Information, Public Goods, Externality
 - Regulation of Market – Collusion and Consumers' Welfare
 - Public Revenue: Tax & Non-Tax Revenue, Direct & Indirect Taxes, Progressive and non-Progressive Taxation, Incidence and Effects of Taxation
 - Public expenditure
 - Public Debt and its management
 - Public Budget and Budget Multiplier
 - Fiscal Policy and its implications
 - Components of Money Supply
 - Central Bank
 - Commercial Banking
 - Instruments and Working of Monetary Policy
 - Non-banking Financial Institutions
 - Capital Market and its Regulation
 - Economic Growth and Economic Development
 - Theories of Economic Development: Adam Smith, Ricardo, Marx, Schumpeter, Rostow, Balanced & Unbalanced growth, Big Push approach.
 - Models of Economic Growth: Harrod-Domar, Solow, Robinson, Kaldor
 - Technical progress – Disembodied & embodied; endogenous growth
 - Indicators of Economic Development: PQLI, HDI, SDGs
 - Poverty and Inequalities – Concepts and Measurement
 - Social Sector Development: Health, Education, Gender
 - Environment as a Public Good
 - Market Failure
 - Coase Theorem
 - Cost-Benefit Analysis and Compensation Criteria

- Valuation of Environmental Goods
- Theories of Population
- Concepts and Measures: Fertility, Morbidity, Mortality
- Age Structure, Demographic Dividend
- Life Table
- Migration
- Economic Growth in India: Pattern and Structure
- Agriculture: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Industry: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Services: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Rural Development – Issues, Challenges & Policy Responses
- Urban Development – Issues, Challenges and Policy Responses.
- Foreign Trade: Structure and Direction, BOP, Flow of Foreign Capital, Trade Policies
- Infrastructure Development: Physical and Social; Public-Private Partnerships
- Reforms in Land, Labour and Capital Markets
- Centre-State Financial Relations and Finance Commissions of India; FRBM
- Poverty, Inequality & Unemployment
- Population and Demography
