

It is requested that all communications should be addressed to The Registrar, Thiruvalluvar University and not to any person.

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திருவள்ளூர் பல்கலைக்கழகம்  
**THIRUVALLUVAR UNIVERSITY**  
(NAAC Accreditation 'B+' Grade)  
(State University)  
SERKKADU, VELLORE - 632 115.

HANATHIRA THIRUPAAL AMUDHA PERUVIZHA  
TAMIL NADU



No.TVU/R/I.T. Calculation for 2022-23/2022/ 6314

Date: 13.12.2022

## CIRCULAR

**Sub:** Income Tax – Submission of Income Tax calculation statement for the Financial Year 2022-2023 Assessment year 2023-2024 – reg.

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The Income Tax payable for the financial year 2022-2023, Assessment year 2023-2024 from salaries have to be assessed and submitted to this office.

In respect of the staff who have worked under other organization/employer before their entry into the University service, the particulars of salary drawn and Income Tax deducted and remitted shall be obtained from their previous employer and submitted along with the required documents.

Kindly arrange to submit the duly filled in form, along with the receipts, acknowledgments, certificates etc., for the savings and investments, so as to reach this office **on or before 31.12.2022** positively.

It is strictly informed that if the duly filled in format is not submitted on the due date, salary for the month of January 2023 will not be claimed and paid to the officers/employees concerned. There will not be any reminder in this regard.

  
REGISTRAR i/c

Encl : I.T. Calculation Statement for F.Y 2022-2023(A.Y2023-2024).

To

1. P.A. to Vice Chancellor/Registrar - to place it on the table.
2. All the Head of Departments/Sections.
3. All Teaching, Non Teaching Staff & Principals of Constituent Colleges.



**INCOME TAX STATEMENT FINANCIAL YEAR: 2022-2023**  
**IT Assessment Year: 2023-2024**

**Old Regime**

Name : \_\_\_\_\_ CPS / GPF : \_\_\_\_\_  
 Designation : \_\_\_\_\_ IFHRMS No. : \_\_\_\_\_  
 Department : \_\_\_\_\_ PAN : \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_ DOB : \_\_\_\_\_

Month	EARNINGS							DEDUCTIONS							TOTAL
	Basic Pay	DA	HRA	CCA	M.A.	O.A.	TOTAL	GPF/CPS Subs.	FBF / HF SPF HBA/ HBAFBF	P.T.	HBA	LIC / PLI	IT paid	Cess on IT	
Mar 2022															
Apr 2022															
May-2022															
Jun-2022															
Jul-2022															
Aug-2022															
Sep-2022															
Oct-2022															
Nov-2022															
Dec-2022															
Jan-2023															
Feb-2023															
NO Surrender Leave Salary															
DA-Arr-I															
DA-Arr-II															
Pay Arr-I															
Pay Arr-II															
Bonus															
Honorarium															
TOTAL															

**ABSTRACT**

EARNINGS			DEDUCTIONS		
Basic Pay	:	0	CPS / GPF-Subscription	:	0
Grade Pay / PP	:	0	FBF+SPF+HF+HBA FBF	:	0
Dearness Allowance	:	0	Emp. Tax / P.T.	:	0
House Rent Allowance	:		H.B.A. - Repayment	:	
City Compensatory Allowance	:		LIC - Salary Deductions	:	
Medical Allowance	:		I.T. Paid	:	
Other Allowances / Bonus	:		I.T.Cess	:	
<b>TOTAL - Earnings</b>	:		<b>TOTAL - Deductions</b>	:	

(-) Cash Allowance (if any)

**Net Total Earnings :**

P.T.O.



**DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED**

TENTATIVE

**1. GROSS SALARY**

**2. LESS: Allowance to the extent exempt u/s.10**

(a) **H.R.A. exempt u/s.10(13A) read with Rule 2A [WHICHER IS LESS]**

(a) Actual amount of HRA received

(b) Rent paid less 10% of salary (including DA).

(c) 50% of salary (including DA) [Metropolitan Cities]

(d) 40% of salary (including DA) [Other Cities]

[whichever is least among c & d]

Rent Per month

(Least of above three)

**3. Balance [1-2]**

**4. DEDUCTIONS from Salary u/s.16**

(ia) u/s.16(ia) Standard Deduction (from F.Y.2019-20) (Maximum Rs.50,000/-)

(ii) Entertainment allowance Received Rs. 0

(iii) Employment Tax / Professional Tax

**AGGREGATE OF 4(ia) to (iii)**

**(A) Income chargeable under the head 'Salaries'**

**5. Income from house property Annual value**

**LESS: Interest on borrowed capital u/s 24(b)**

[Loss from House property [Max. Rs.2,00,000/- from FY 2014-15]

**(B) Income chargeable under the head 'House Property'**

**6. ADD Any other income reported by the employee**

Income from Other Sources (i.e., Bank Interest etc..)

**7. GROSS TOTAL INCOME [(A) + (B)]**

**8. Deductions under Chapter VI-A**

(a) 80-C Entitled to deductions for the whole of amounts paid or deposited

(i) CPS / GPF / PPF

(ii) SPF 84 + SPF2000 + HBAFBB

(iii) H.B.A. (Principal)

(iv) Insurance Premium / CTD / PLI

(v) Tuition Fees (Restricted to two children)

(vi) Subscription to Equity Shares / Debentures or Units of Infra Sector-

(b) 80-CCC Annuity Plan of LIC/Others for receiving pension

(c) 80-CCD(1B) Contribution to (CPS) New Pension Scheme [Limited to Rs.50,000]

(d) 80-CCE TOTAL of 80C + 80CCC + 80CCD(1B) [Limited to Rs.2,00,000/-]

Investment in long-term infra bonds as notified by the Central Govt.

(e) 80-D Medical Insurance Premium [dependent also] [Sr. Citizen = Rs.50,000]

(f) 80-DD Expenditure for medical treatment, being a person with disability

(g) 80-E Repayment of interest on loan taken for higher education for the purpose of pursuing his higher education or his spouse or children.

(h) 80-G Donations made for charitable purposes [CMPRF=100%; Other=50%]

(i) 80-U Person with disability [Normal=Rs.75,000/- Severe = Rs.1,25,000/-]

(j) 80-TTA on Interest Income on savings account (restricted to Rs 10000/-)

**9. TOTAL AMOUNT IN CHAPTER VI-A**

**10. TOTAL INCOME [8-9] (NET TAXABLE INCOME)**

**11. Tax on Total Income**

(1) On the First Rs.2,50,000/-

(2) On the Next Rs.2,50,001 to Rs.5,00,000/- [5%]

(3) On the Next Rs.5,00,001 to Rs.10,00,000/- [20%]

(4) Exceeding Rs.10,00,000/- [30%]

**12. Tax payable on Total Income (11)**

LESS: Rebate of Rs.12,500 for Individuals having Total Income Upto Rs.5 Lakh [Section 87A]

**Tax payable on Total Income after Rebate if any**

**ADD : Health & Education Cess @ 4%**

**13. TOTAL TAX PAYABLE FOR F.Y. 2022-2023**

**Should be rounded off to the nearest multiple of ten rupees.**

**14. LESS :** (a) Tax deducted at source under section 192(1)

Cess deducted at source

(b) Tax paid by the employer on behalf of employee

**15. NO TAX PAYABLE / NO REFUND**

I do declare that what is stated above is true to the best of my information and belief.







TENTATIVE

**DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED**

<b>1. TOTAL INCOME</b>				
LESS: Deduction for Employer Contribution to NPS u/s.80 CCD (2)				
<b>2. NET TAXABLE INCOME</b>				
<b>3. Tax on Total Income</b>				
(1) On the First Rs.2,50,000/-	..			
(2) On the Next Rs.2,50,001 to Rs.5,00,000/- [5%]	..			
(3) On the Next Rs.5,00,001 to Rs.7,50,000/- [10%]	..			
(4) On the Next Rs.7,50,001 to Rs.10,00,000/- [15%]	..			
(5) On the Next Rs.10,00,001 to Rs.12,50,000/- [20%]	..			
(6) On the Next Rs.12,50,001 to Rs.15,00,000/- [25%]	..			
(7) Exceeding Rs.15,00,000/- [30%]	..			
<b>4. Tax payable on Net Taxable Income [3]</b>	..			
LESS: Rebate of Rs.12,500 for Individuals having Total Income Upto Rs.5 Lakh [Section 87A]				
<b>Tax payable on Total Income after Rebate if any</b>				
ADD : Health & Education Cess @ 4%				
<b>5. TOTAL TAX PAYABLE FOR F.Y. 2022-2023</b>				
Should be rounded off to the nearest multiple of ten rupees.				
<b>6. LESS :</b> (a) Tax deducted at source under section 192(1)				
Cess deducted at source				
(b) Tax paid by the employer on behalf of employee				
<b>7. NO TAX PAYABLE / NO REFUND</b>				

I do declare that what is stated above is true to the best of my information and belief.

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